

# Canada Protection Plan™ Critical Illness Insurance



Product & Underwriting Guide as of April 2020

Subject to change without notice



## Product Overview

Cardiac Protect CI & Cancer Protect CI are simplified issue Critical Illness insurance products for those between ages 18-65 who want fast, reliable and affordable coverage without the need for medical exams or an Attending Physician Statement (APS).

Base Plan	Term Period	Issue Ages	Minimum	Maximum
Cardiac Protect CI	Term 75	18 - 65	\$10,000	\$50,000
Cancer Protect CI	Term 75	18 - 65	\$10,000	\$50,000
Cardiac <b>AND</b> Cancer Protect CI	Term 75	18 - 65	\$10,000 per event	\$50,000 per event
Cardiac <b>OR</b> Cancer Protect CI	Term 20 Term 75	18 - 55 18 - 65	\$25,000 \$10,000	\$100,000 \$100,000

### ISSUE AGE

- Age nearest birthday is used for determining premiums

### COVERAGE

- Term 20 - Renewable every 20 years up to age 75
- Term 75 - Coverage up to age 75

#### Cardiac Protect CI

T75

##### Covers all 5 listed conditions

- 1 Heart Attack
- 2 Stroke
- 3 Aortic Surgery
- 4 Coronary Artery Bypass Surgery
- 5 Heart Valve Replacement or Repair

#### Cancer Protect CI

T75

##### Covers all 3 listed conditions

- 6 Life-Threatening Cancer
- 7 Aplastic Anemia
- 8 Benign Brain Tumour

#### Cardiac AND Cancer Protect CI

T75

##### Covers ALL 8 conditions

- ✓ Covers 1<sup>st</sup> cardiac event **AND** 1<sup>st</sup> cancer event (one event each is covered)
- ✓ Up to \$50,000 coverage per event
- ✓ Premiums reduce after 1<sup>st</sup> claim
- ✓ Policy terminates after 2<sup>nd</sup> claim

#### Cardiac OR Cancer Protect CI

T20 | T75

##### Covers ALL 8 conditions

- ✓ Covers 1<sup>st</sup> event, cardiac or cancer
- ✓ Up to \$100,000 coverage
- ✓ Policy terminates after 1<sup>st</sup> claim

## FEATURES AND BENEFITS

- Simplified underwriting with short medical questionnaire
- No medical exam
- No substandard ratings or exclusions
- Term 20 & Term 75 available
- Guaranteed Premiums in the first five years
- Unbundled impairments
- Eligible for multi policy discount
- No 24/24 pre-existing condition exclusion

## PREMIUM PAYMENT MODES

- Annual
- Monthly (*Payments start in the second month*)

## BACKDATING

- Not available on Critical Illness coverage

## SUM INSURED

- Standard Rate - From \$10,000 to \$24,999
- Preferred Rate - From \$25,000 to \$100,000

## PERIODS

- Moratorium Period - 90 days for Cancer
- Survival Period - 30 days

## OPTIONAL BENEFITS

- **Accidental Death Benefit (ADB)**  
From \$10,000 to \$250,000 per policy;  
\$300,000 max per life.
- **Return of Premium on Death (ROPD)**  
Return of premium upon death

## MAXIMUM LIFETIME BENEFIT

- Depending on the plan: Maximum lifetime benefit is \$100,000 per life, including newly applied for and any in force CI amount with Canada Protection Plan.

## PERMANENT RESIDENTS

- Applicants must be Canadian Citizens or Landed Immigrants, or have a valid work permit\*

## ELIGIBILITY

- Separate Critical Illness application, accept or decline basis
- Telephone verification - A Third Party verifier may call the Proposed Insured and/or Owner of the policy to verify all information obtained within the application for insurance. The phone call is recorded.

## BUILD CHART (for coverage \$25,000 and above)

HEIGHT		WEIGHT	
4'8" - 4'10"	142 - 147 cm	201 lbs	91 kg
4'11" - 5'1"	148 - 155 cm	221 lbs	100 kg
5'2" - 5'4"	156 - 163 cm	245 lbs	111 kg
5'5" - 5'7"	164 - 170 cm	270 lbs	122 kg
5'8" - 5'10"	171 - 178 cm	293 lbs	132 kg
5'11" - 6'1"	179 - 185 cm	321 lbs	145 kg
6'2" - 6'4"	186 - 193 cm	349 lbs	158 kg
6'5" - 6'7"	194 - 201 cm	375 lbs	170 kg

## DECLINED, RATED, POSTPONED

- Canada Protection Plan does not ask if your client has ever been declined, rated or postponed. Your clients could still qualify for any of our Critical Illness products.

## SMOKER DEFINITION

- Smoker definition: Applicants who have used any substance or product containing tobacco, nicotine (excluding cigars), within the past 12 (twelve) months will be assessed as smokers.
- Applicants who have used marijuana (other than through oral ingesting or topical) more than 6 (six) times per week in the previous 12 (twelve) months will be considered a smoker.
- Oral ingesting refers to the use of marijuana other than by inhaling or smoking. Topical refers to the use of cannabis applied as a cream.

\* Applicants who have applied for Canadian Residency Status but have not yet received their Landed Papers will not be considered for insurance.

## Product Summary

To be <b>ELIGIBLE</b> for:	Refer to Application - Answered as <b>NO</b> to:
Any coverage	Question 1 & 2
Cardiac Protect CI	Section A
Cancer Protect CI	Section B
Cardiac AND Cancer Protect CI	Section A & B
Cardiac OR Cancer Protect CI	Section A & B
Preferred Rate ( <i>\$25,000 and above</i> )	Section A and/or B, PLUS section C

### ■ Cardiac Protect CI

Heart Attack, Stroke, Aortic Surgery, Coronary Artery Bypass Surgery and Heart Valve Replacement or Repair.

### ■ Cancer Protect CI

Life-Threatening Cancer, Aplastic Anemia and Benign Brain Tumour.

### ■ Cardiac AND Cancer Protect CI

Covers 1 (one) cardiac event and 1 (one) occurrence of cancer. Policy continues at reduced premium after 1<sup>st</sup> claim.

### ■ Cardiac OR Cancer Protect CI

Covers 1<sup>st</sup> event of cardiac OR cancer. Policy terminates after 1<sup>st</sup> event.

### YOUR CLIENTS

- Diagnosed with Heart Disease or Diabetes can get Cancer coverage
- With history of Cancer can get Cardiac coverage
- Can choose to get both Cardiac and Cancer coverage



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